

TOWN OF WARSAW, VIRGINIA
PROPOSED GENERAL AND WATER/WASTERWATER BUDGETS
FOR JULY 1, 2015 THROUGH JUNE 30, 2016

The Warsaw Town Council will hold a public hearing on June 11, 2015 at 7:00 P.M. in Council Chambers located at 78 Belle Ville Lane, Warsaw, Virginia to consider the following proposed FY 2016 General, Water and Wastewater Budgets.

General Revenue Estimates:

| | |
|---|----------------------------|
| Permits & Fees, Fines, Solid Waste User Fee, Interest Income, Miscellaneous & Etc..... | \$ 249,065 |
| Sales Tax, Bank Stock Tax..... | \$ 152,000 |
| Real Estate & Personal Property Tax | \$ 180,000 |
| Vehicle License & Law Enforcement Ass't..... | \$ 54,500 |
| Business Lic&Communication/ Utility/Consump... | \$ 141,000 |
| Meals Tax, Cigarette Tax & Lodging Tax..... | \$ 302,000 |
| DMV, VDOT,DCJS&LLEBG Grants..... | \$ 230,600 |
| TOTAL GENERAL ESTIMATES: | <u>\$ 1,309,165</u> |

General Expense Estimates:

| | |
|-------------------------------------|----------------------------|
| Administration..... | \$ 339,600 |
| Police Department..... | \$ 285,300 |
| Public Service..... | \$ 204,090 |
| Contributions..... | \$ 42,500 |
| Capital Outlays & Improvements..... | \$ 430,067 |
| Debt Service..... | <u>\$ 7,608</u> |
| TOTAL GENERAL ESTIMATES | <u>\$ 1,309,165</u> |

Water Fund Revenue Estimates..... \$ 529,760

Water Fund Expenditures Estimates..... \$ 529,760

Wastewater Fund Revenue Estimates..... \$ 785,000

Wastewater Fund Expenditures Estimates..... \$ 785,000

The FY2016 Budget is proposed to adopt and amend "Charges, Rates and Fees Schedule" the connection/availability schedule fees are to be increased as follows:

| | | Water | Sewer |
|----------------------|---------------|-------------|-------------|
| Meter Size | Factor | Cost | Cost |
| *Three quarters inch | 1 | \$ 2,250 | \$ 5,250 |
| 1 inch | 2.5 | \$ 5,625 | \$ 13,125 |
| 2" Compound | 8 | \$ 18,000 | \$ 42,000 |
| 4" Compound | 25 | \$ 56,250 | \$ 131,250 |
| 6" Compound | 50 | \$112,500 | \$ 262,500 |

The levy is proposed to remain unchanged at 10 cents per \$100 of assessed value.

A budget synopsis is prepared and published for informational and fiscal planning purposes only.

Any citizen may attend to present their comments or comments may be submitted in written form to Town of Warsaw, 78 Belle Ville Lane, P. O. Box 730, Warsaw, VA 22572. A copy of the line item Proposed budgets are available for review at the town office located at 78 Belle Ville during regular business hours. **PUBLISHED BY ORDER OF WARSAW TOWN COUNCIL**